SENATE BILL 2110

By Bowling

AN ACT to amend Tennessee Code Annotated, Title 5; Title 6; Title 7; Title 13; Title 48 and Title 66, relative to homeowners associations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-5-213(b), is amended by adding the following language to the end of the subsection:

The owner of the residential property shall also, prior to entering a contract with a buyer, disclose in writing whether the PUD is complete, and if the PUD is not complete, the date in which all property located in a PUD will be developed.

SECTION 2. This act shall take effect July 1, 2014, the public welfare requiring it.